



# **Balboa / Mission Bay Improvement**



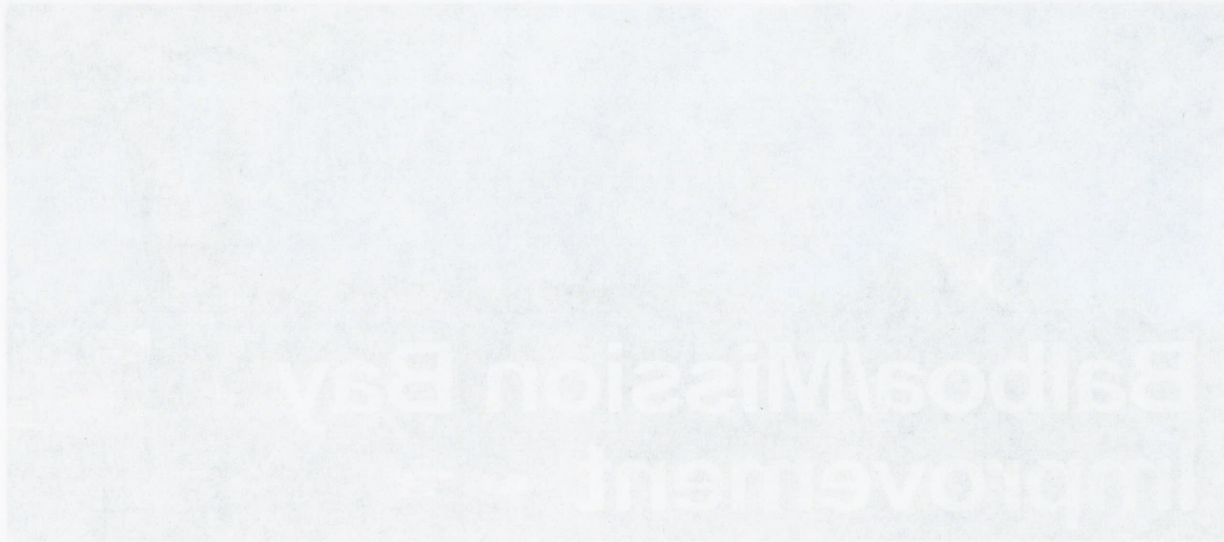


## Balboa/Mission Bay Improvement



### Department Description

The Balboa Park/Mission Bay Park Improvement allocation provides the City with the ability to finance capital improvements in Balboa Park and Mission Bay Park. This fund is administered by Financial Management.



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## Department Summary

Balboa/Mission Bay Improvement				
	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED	FY 2008-2009 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219	\$ 5,771
<b>TOTAL</b>	<b>\$ 6,948,990</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>	<b>\$ 5,771</b>

## Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>BALBOA / MISSION BAY IMPROVEMENT</b>			
<b>Balboa/Mission Bay Improvement</b>			
Balboa Park Tram	\$ 305,442	\$ 341,442	\$ 351,442
Balboa/Mission Bay Improvement	\$ 84,166	\$ 40,773	\$ 40,773
Debt Service	\$ 6,559,382	\$ 6,567,233	\$ 6,563,004
<b>Total</b>	<b>\$ 6,948,990</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>

## Significant Budget Adjustments

### BALBOA / MISSION BAY IMPROVEMENT

Balboa/Mission Bay Improvement	Positions	Cost	Revenue
<b>Support for Debt Service and Administration</b>	0.00	\$ 10,000	\$ 5,771
Reflects an adjustment required in debt service payments and increase for administration of fund and associated revenue.			
<b>Non-Discretionary</b>	0.00	\$ (4,229)	\$ 0
Adjustments to expenses that are determined outside of the Department's direct control. Examples of these adjustments include utilities, insurance, and rent.			

# Balboa/Mission Bay Improvement

## Expenditures by Category

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
<b>TOTAL</b>	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
BALBOA/MISSION BAY IMPROVEMENT	302,443	341,943	351,443
Balboa Park Team	81,106	40,773	60,773
Balboa/Mission Bay Improvement	6,567,322	6,567,322	6,567,322
Debt Service	6,948,990	6,949,448	6,955,219
Total	7,332,759	7,339,714	7,368,465

## Significant Budget Adjustments

	Cost	Position	Revenue
BALBOA/MISSION BAY IMPROVEMENT	10,000	0.00	2,771
Support for Debt Service and Administration			
Reflects an adjustment required in debt service payments and increase for administration of bond and associated revenue.			
Non-Discretionary	(4,129)	0.00	0
Adjustments to expenses that are determined outside of the Department's direct control. Examples of these adjustments include athletic, business, and work.			



# Balboa/Mission Bay Improvement

## Revenue and Expense Statement (Non-General Fund)

### BALBOA/MISSION BAY IMPROVEMENT FUNDS 102240

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009* PROPOSED
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 196,223	\$ 320,469	\$ 380,028
Debt Stabilization Reserve (1)	\$ 3,286,878	\$ 3,286,878	\$ 3,286,878
Prior Year Continuing Appropriations	\$ 211,449	\$ 211,449	\$ 128,351
Prior Year Reserves for Encumbrances	\$ 133,766	\$ 133,766	\$ 149,894
<b>TOTAL BALANCE</b>	<b>\$ 3,828,316</b>	<b>\$ 3,952,562</b>	<b>\$ 3,945,151</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 6,948,990	\$ 6,949,448	\$ 6,955,219
<b>TOTAL REVENUE</b>	<b>\$ 6,948,990</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 10,777,306</b>	<b>\$ 10,902,010</b>	<b>\$ 10,900,370</b>
<b>OPERATING EXPENSE</b>			
Balboa Park Tram	\$ 305,442	\$ 341,442	\$ 351,442
Operating Expense (2)	\$ 84,166	\$ 40,773	\$ 40,773
Transfer to Debt Service Funds	\$ 6,559,382	\$ 6,567,233	\$ 6,563,004
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 6,948,990</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>
<b>TOTAL EXPENSE</b>	<b>\$ 6,948,990</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>
<b>RESERVE</b>			
Debt Stabilization Reserve (3)	\$ 3,286,878	\$ 3,286,878	\$ 3,286,878
Reserve for Continuing Appropriations	\$ 211,449	\$ 211,449	\$ 128,351
Reserve for Encumbrances	\$ 133,766	\$ 133,766	\$ 149,894
<b>TOTAL RESERVE</b>	<b>\$ 3,632,093</b>	<b>\$ 3,632,093</b>	<b>\$ 3,565,123</b>
<b>TOTAL RESERVE</b>	<b>\$ 3,632,093</b>	<b>\$ 3,632,093</b>	<b>\$ 3,565,123</b>
<b>BALANCE</b>	<b>\$ 196,223</b>	<b>\$ 320,469</b>	<b>\$ 380,028</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 10,777,306</b>	<b>\$ 10,902,010</b>	<b>\$ 10,900,370</b>

\* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The debt stabilization reserve has been accounted for in the other balance and reserve line items prior to Fiscal Year 2007.

(2) Operating expense was previously included in Project Management.

(3) Debt stabilization was previously included in the fund balance.

